

The Indianapolis National Bank.

Designated United States Depositary.
Corner Room, Old-Fellow's Hall.
T. F. HATCHEY, Pres. E. E. HENKOFF, Cash.

MONEY, STOCKS AND GRAIN

Until There Be a More Promising State of Affairs Shares Will Suffer.

Coal Situation Attracts Attention Because of the Movement in Readings—At Indianapolis Cereals Dull and Weaker.

THE BOND MARKET.

Railroad Issues Pick Up and Furnish an Encouraging Feature.
At New York, yesterday, money on call was easy at 2 1/2 per cent, the last loan being made at 3 per cent, closing offered at 3 per cent.

Prime mercantile paper, 5 1/2 per cent.
Sterling exchange was quiet but steady at 4 1/2 per cent for sixty-day bills and 4 1/4 per cent for demand.

The total sales of stocks were 317,380 shares.

In Wall street the coal situation attracted attention chiefly because of the movement in the Reading securities. This is attributed to a squeeze of the shorts. The threatening aspect of trunk-line affairs notwithstanding the withdrawal of an obnoxious rate by the Nickel-plated and the even less encouraging prospects further west in the railroad world, acted as a deterrent in the stock market, and until a more promising state of affairs is developed it will be hard for a movement confined to one group of stocks to favorably affect the rest of the market.

The Jewish holiday contributed in great measure to the dullness in the general list. Prices moved up almost steadily throughout the day, and the market finally closed active and strong at or near the best figures of the day.

Railroad bonds furnished the most encouraging features of the market, their increase in activity reflecting an increasing interest on the part of investors. Sales reached \$1,350,000, and in stocks 310,250 listed and 7,004 unlisted, leading selling 157,138.

Government bonds were dull and steady. State bonds were entirely neglected. Closing quotations were:

Four per cent. 113 1/2; 5 per cent. 114 1/2; 6 per cent. 115 1/2; 7 per cent. 116 1/2; 8 per cent. 117 1/2; 9 per cent. 118 1/2; 10 per cent. 119 1/2; 11 per cent. 120 1/2; 12 per cent. 121 1/2; 13 per cent. 122 1/2; 14 per cent. 123 1/2; 15 per cent. 124 1/2; 16 per cent. 125 1/2; 17 per cent. 126 1/2; 18 per cent. 127 1/2; 19 per cent. 128 1/2; 20 per cent. 129 1/2; 21 per cent. 130 1/2; 22 per cent. 131 1/2; 23 per cent. 132 1/2; 24 per cent. 133 1/2; 25 per cent. 134 1/2; 26 per cent. 135 1/2; 27 per cent. 136 1/2; 28 per cent. 137 1/2; 29 per cent. 138 1/2; 30 per cent. 139 1/2; 31 per cent. 140 1/2; 32 per cent. 141 1/2; 33 per cent. 142 1/2; 34 per cent. 143 1/2; 35 per cent. 144 1/2; 36 per cent. 145 1/2; 37 per cent. 146 1/2; 38 per cent. 147 1/2; 39 per cent. 148 1/2; 40 per cent. 149 1/2; 41 per cent. 150 1/2; 42 per cent. 151 1/2; 43 per cent. 152 1/2; 44 per cent. 153 1/2; 45 per cent. 154 1/2; 46 per cent. 155 1/2; 47 per cent. 156 1/2; 48 per cent. 157 1/2; 49 per cent. 158 1/2; 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